



# The Exhaustion of the Dollar: Its Implications for Global Prosperity

*H. Gray*

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## **The Exhaustion of the Dollar: Its Implications for Global Prosperity** H. Gray

The U.S. dollar has served as the key currency of the international economic/financial system for over fifty years. This study assesses the proposition that the series of U.S. current-account deficits over the last twenty years will shortly exhaust the capability of the dollar to continue as the key currency.

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