



# **An Introduction to Macroeconomics: A Heterodox Approach to Economic Analysis**

*Louis-Philippe Rochon, Sergio Rossi*

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*'At last, this book is what was missing in heterodox economics. A full encompassing textbook written by great minds with a sole purpose: to allow students to discover the absurdity of the orthodox textbooks and the strength of heterodox economics. Through all the chapters, at last true economics is revealed. Rochon and Rossi have done heterodoxy a great service. This amazing book must be used by all those who teach heterodox economics, to form a new generation of young scholars.'*

- Alain Parguez, Université de Franche-Comté, France

This important new book introduces students to the fundamental ideas of heterodox economics, presented in a clear and accessible way by top heterodox scholars. It offers not only a critique of the dominant approach to economics, but also a positive and constructive alternative. Students interested in an explanation of the real world will find the heterodox approach not only satisfying, but ultimately better able to explain a money-using economy prone to periods of instability and crises.

Key features of this textbook include:

- A non-conventional understanding of economic analysis on a number of relevant topics
- Deep and convincing criticism of orthodox thinking
- Discussion of the crucial importance of money, banking and finance today
- Analysis of the roots of the 2008 global financial crisis
- A presentation of the features of sustainable development.

Undergraduate students studying economics at all levels can use this textbook to deepen their understanding of the heterodox approach, the fundamental roots of the 2008 global financial crisis and the need to rethink economics afresh.

**Contributors include:** R.A. Blecker, H. Bortis, A. Cencini, G.A. Epstein, R. Guttmann, O. Hamouda, R.P.F. Holt, J. Jespersen, J. King, M. Lavoie, J. McCombie, L.-P. Rochon, S. Rossi, M. Sawyer, M. Setterfield, M. Seccareccia, N. Tharnpanich, J. Toporowski

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